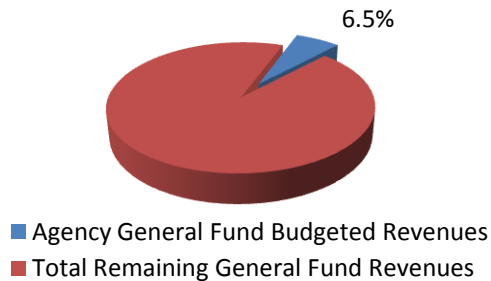
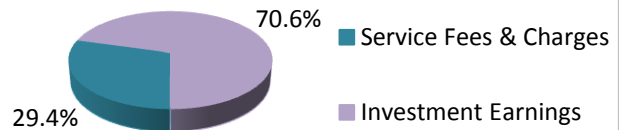


General Fund Analysis

Share of Total County Revenue

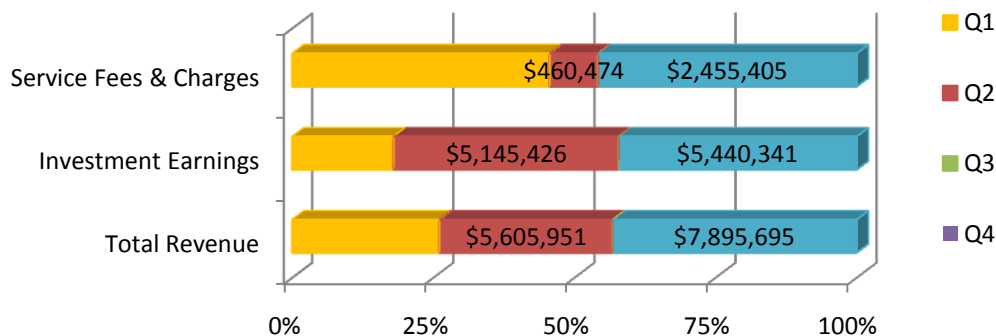


Agency Budgeted Revenues By Source



- The General Fund revenue for the Treasurer is estimated to be **\$18,260,176** for 2011, which is **6.5%** of the total budgeted revenue for the General Fund.
- The main sources of General Fund revenue for the Treasurer are: Investment Earnings, Real Estate Assessment Fees and Homestead Exemption Fees.

General Fund - Revenue



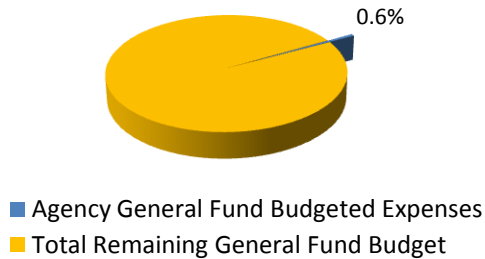
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$5,966,129	\$6,848,241	\$6,398,277	\$7,576,391	\$12,814,370	\$26,789,038
Current Year Actuals	\$4,758,530	\$5,605,951			\$10,364,481	\$18,260,176

* Current year total represents revised budget.

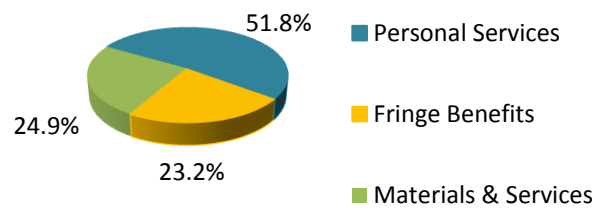
- Second quarter revenues of **\$5,605,951** represent **30.7%** of the budgeted amount for the year. YTD revenues of **\$10,364,481** represent **56.8%** of the budgeted amount for the year.
- Service Fees & Charges includes assessment fees for real estate, which are collected twice a year (March and July). In the 1st half, 53% of the budget was collected, 51% was collected in 1st half of 2010.
- In the 2nd quarter, investment earnings were \$5,145,426 or 40% of the budget. \$7,459,659 has been collected in total for the 1st half of 2011 or 57.8% of budget, in comparison to 2010, 1st half investment earnings were \$9,954,172 at 52.4% of the budget. The 2011 budget is estimated at \$12,900,000; at this time, it is too early to determine if actual will exceed budget by year-end.

General Fund Analysis

Share of Total County Expenses

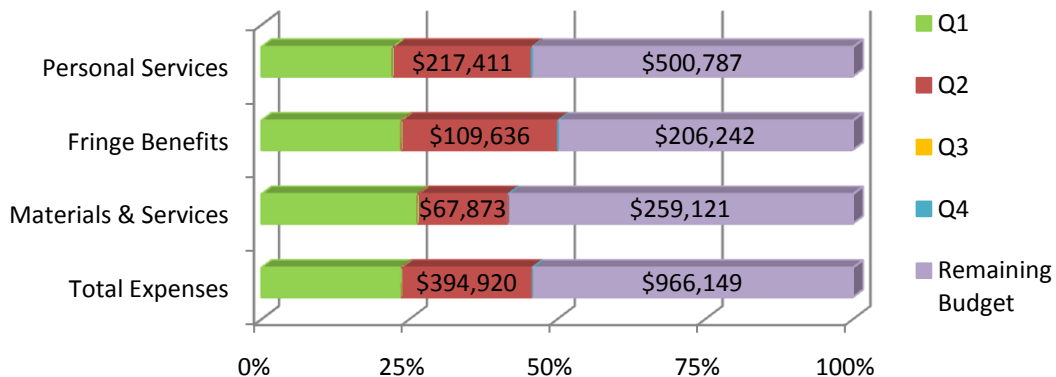


Agency Budgeted Expenses By Type



- The General Fund expenditures for the Treasurer are estimated to be **\$1,781,968** for 2011, which is **0.6%** of the total budgeted expenditures for the General Fund.

General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$396,885	\$389,829	\$423,448	\$418,639	\$786,714	\$1,628,801
Current Year Actuals	\$420,899	\$394,920			\$815,819	\$1,781,968

* Current year total represents revised budget.

- Second quarter expenditures of **\$394,920** represent **22.2%** of the budgeted amount for the year. YTD expenditures of **\$815,819** represent **45.8%** of the budgeted amount for the year.
- A controlled amount of spending has occurred in Materials and Services during the 1st half. This category includes office supplies, software and maintenance fees, bank account management fees and portfolio management fees.
- There are no significant one-time expenses in the current quarter.

General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$213,121	\$205,325	96.3%
2nd Quarter	\$213,121	\$217,411	102.0%
3rd Quarter	\$248,641		
4th Quarter	\$248,641		
Total	\$923,523	\$422,736	45.8%

- There are 22 FTEs budgeted; 22 are currently active. The agency is slightly under budget for the 1st half of 2011. The twelve pay periods through the 2nd quarter represent 46.2% of the 2011 pay periods.

Budget Corrective Items

Approved

- Resolution No. 0040-11 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$1,263,329 and Non-General Fund supplemental appropriations in the amount of \$713,255 to various agencies. These appropriations were to be used to provide a 1.5% salary and wage increase to non-bargaining employees.

Pending

- There are no pending requests that may impact the budget.

Not Recommended

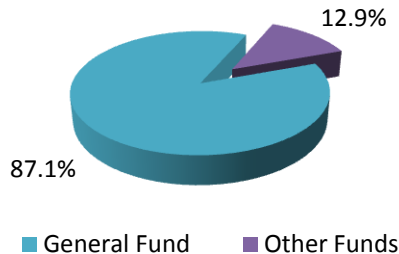
- There have been no requests for budget adjustments not approved to date.

Additional Budget Analysis and Budget Recommendations

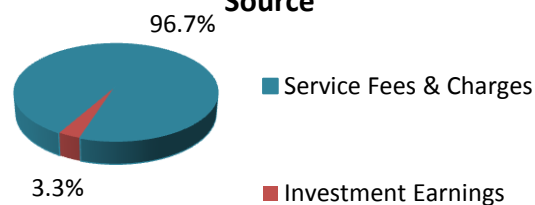
- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.

Non-General Fund Analysis

Agency Budgeted Revenues

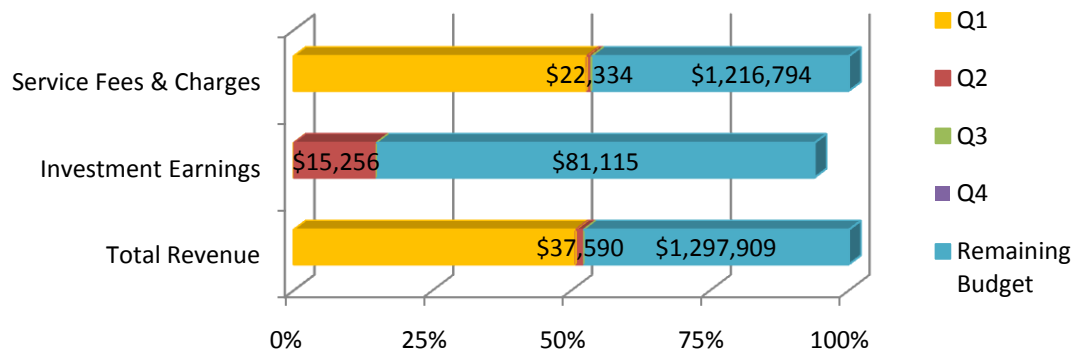


Agency Budgeted Revenues By Source



- The non-general fund revenue for the Treasurer is estimated to be **\$2,715,000** for 2011, which is **12.9%** of the total budgeted revenue (**\$20,975,176**) for the Treasurer.
- The main sources of non-general fund revenue for the Treasurer are: Delinquent Real Estate Tax Collection (DTAC) (Fund 2046) - 2.5% of the Collected Delinquent Real Property, Personal Property and Manufactured Home taxes; Tax Lien Administration Fund (Fund 2123) - Collectors Fees; and the Escrow Fund (Fund 2040) - Interest Earnings.

Non-General Fund - Revenue



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$1,455,328	\$347,104	\$532,390	\$690,824	\$1,802,432	\$3,025,646
Current Year Actuals	\$1,379,501	\$37,590			\$1,417,091	\$2,715,000

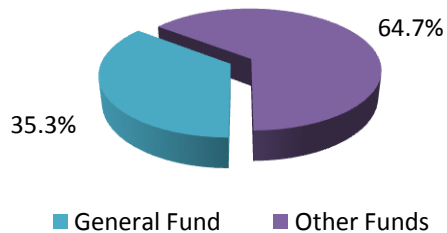
* Current year total represents revised budget.

- Second quarter revenues of **\$37,590** represent **1.4%** of the budgeted amount for the year. YTD revenues of **\$1,417,091** represent **52.2%** of the budgeted amount for the year.
- Service Fees and Charges category includes collector's fees of which 74% or \$1,409,456 of budget has been collected during the 1st half. When comparing 1st half 2010, 63% or \$1,552,208 was collected. The majority of this revenue is collected in March. Tax lien administration collector's fees are generally collected in the 3rd quarter (2011 budget is \$725,000).

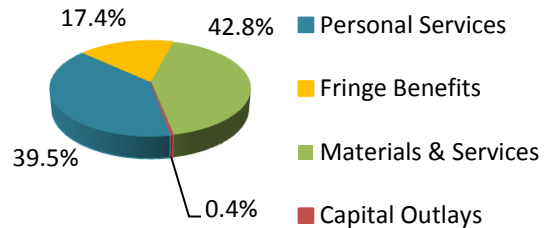
- The Investment Earnings category includes both the interest earned by escrow pre-pay accounts and the posting of this interest to the escrow pre-pay accounts (revenue reductions). This revenue reduction process is a recent change in procedure. As of the 2nd quarter, year-to-date \$8,886 has been earned (1st quarter -\$6,372 and 2nd quarter \$15,256). At year-end 2010, \$78,924 was collected.
- There are no significant one-time revenues in the current quarter.

Non-General Fund Analysis

Agency Budgeted Expenses

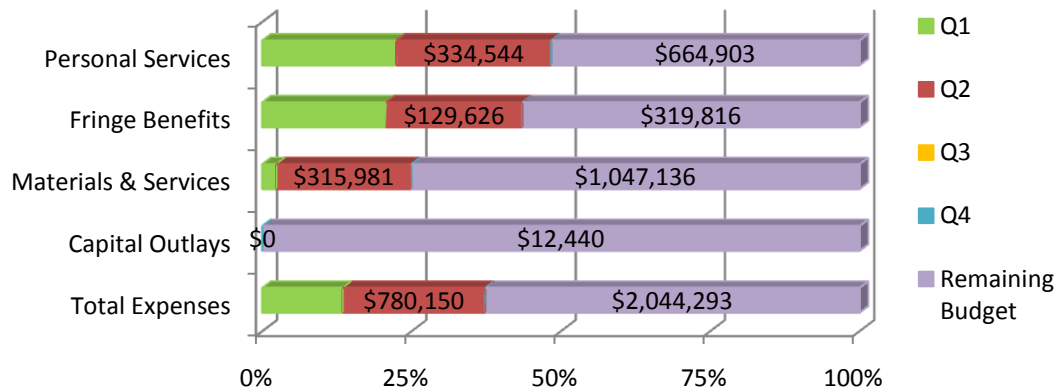


Agency Budgeted Expenses By Type



- The non-general fund expenditure budget for the Treasurer is estimated to be **\$3,263,772** for 2011, which is **64.7%** of the total budgeted expenditures (**\$5,045,740**) for the Treasurer.

Non-General Fund - Expenses



	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	YTD	Total*
Prior Year Actuals	\$586,277	\$807,424	\$547,613	\$813,614	\$1,393,701	\$2,754,928
Current Year Actuals	\$439,329	\$780,150			\$1,219,479	\$3,263,772

* Current year total represents revised budget.

- Second quarter expenditures of **\$780,150** represent **23.9%** of the budgeted amount for the year. YTD expenditures of **\$1,219,479** represent **37.4%** of the budgeted amount for the year.
- Materials and Services are expended on an "as needed" basis and a limited amount of spending has occurred in this area during 1st half. The Homeowner Helpline program is within this category and is scheduled to pay vendors in the 3rd quarter.
- There are no significant one-time expenses in the current quarter.

Non-General Fund Analysis

Personal Services

<u>Quarter</u>	<u>Agency Budget</u>	<u>Actual Expenditures</u>	<u>% of Budget Expended</u>
1st Quarter	\$297,422	\$289,382	97.3%
2nd Quarter	\$297,422	\$334,544	112.5%
3rd Quarter	\$346,992		
4th Quarter	\$346,992		
Total	\$1,288,829	\$623,926	48.4%

- There are 25 FTEs budgeted; 25 are currently active. This agency is over budget due to termination payouts in the amount of \$41,859 during the 1st half. The twelve pay periods through the 2nd quarter represent 46.2% of the 2011 pay periods.

Budget Corrective Items

Approved

- Resolution No. 0040-11 authorized a transfer of General Fund appropriations from the Commissioners Reserves in the amount of \$1,263,329 and Non-General Fund supplemental appropriations in the amount of \$713,255 to various agencies. These appropriations were to be used to provide a 1.5% salary and wage increase to non-bargaining employees.
- Resolution No. 0134-11 authorized non-general fund supplemental appropriations for the Homeowner Helpline program in the amount of \$132,000.

Pending

- A request was submitted for approval during the 3rd quarter (Resolution on August 2, 2011) to authorize non-general fund transfer of appropriations in the delinquent tax collections fund, from capital outlays to materials and services in order to purchase additional and replacement computer hardware in the amount of \$12,440.

Not Recommended

- There have been no requests for budget adjustments not approved to date.

Budget Recommendations

- Based upon this analysis, there are no recommendations for budget savings or organizational performance improvements at this time.